

1 RESOLUTION NO. 12-004

2 A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR
3 AGENCY TO THE CARLSBAD REDEVELOPMENT AGENCY OF THE CITY OF
4 CARLSBAD, CALIFORNIA, APPROVING THE RECOGNIZED OBLIGATION
5 PAYMENT SCHEDULE FOR JANUARY 1, 2013 TO JUNE 30, 2013 (ROPS3)

6 WHEREAS, pursuant to ABX1 26, State of California legislation adopted in June,
7 2011, the Carlsbad Redevelopment Agency was dissolved effective February 1, 2012
8 and the City of Carlsbad became the Successor Agency for the Carlsbad
9 Redevelopment Agency, and the Carlsbad Housing Authority became the Successor
10 Housing Agency for the Carlsbad Redevelopment Agency; and

11 WHEREAS, the State of California requires the Successor Agency to prepare and
12 approve a Recognized Obligation Payment Schedule per every six months of a fiscal
13 year establishing the outstanding debt and obligations of the Agency and to set forth a
14 repayment schedule through June 30, 2013 (ROPS 3) as set forth in applicable
15 contracts and agreements; and

16 WHEREAS, the Recognized Obligation Payment Schedule must be submitted to
17 the appointed Oversight Board for review and approval, with a Board certified Schedule
18 submitted to the County of San Diego and State of California to document the financial
19 obligations of the Successor Agency.

20 NOW, THEREFORE, BE IT RESOLVED by the Oversight Board for the
21 Successor Agency to the Carlsbad Redevelopment Agency as follows:
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- 23 1. That the above recitations are true and correct.
- 24 2. The Oversight Board for the Successor Agency to the Carlsbad
25 Redevelopment Agency hereby approves the Recognized Obligations
26 Payment Schedule for the period from January 1, 2013 to June 30, 2013
27 (ROPS 3) as submitted to the Board on August 30, 2012.
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1 3. The Chairperson for the Oversight Board is hereby authorized to execute the
2 certification required for approval of the ROPS 3, as noted herein.

3 4. The Finance Director (as the primary contact) and/or the Housing and
4 Neighborhood Services Director (as the secondary contact) for the City of
5 Carlsbad, acting as Successor Agency staff, are authorized to submit the
6 Recognized Obligation Payment Schedule to the County of San Diego and
7 State of California officials as set forth by State Law, and to represent the
8 Board by providing any additional information requested by the County and
9 State officials to support the approved Schedule and obtain the necessary
10 funding to pay for the approved debt obligations.
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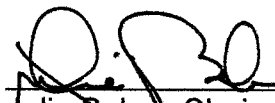
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13 PASSED, APPROVED AND ADOPTED at a public meeting of the Oversight
14 Board for the Successor Agency to the Carlsbad Redevelopment Agency held on the
15 30th day of August, 2012, by the following vote to wit:

16 AYES: Baker, Austin, Hubbs, Hahn, Hildabrand, Fountain

17 NOES: None

18 ABSENT: Kellett

19 ATTEST:
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22 _____
23 Julie Baker, Chairperson,
24 Oversight Board for the Successor Agency
25 to the Carlsbad Redevelopment Agency
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